

St. Patrick Parish Financial Report, FYE June 30, 2020

	OPERATING	REVENUE	
	ACTUAL FY2020	BUDGET FY 2020	OVER/ (UNDER)
DONATIONS/MISC	\$116,448	\$96,500	\$19,948.00
WEEKLY COLLECTION	\$609,446	\$674,000	(\$64,554.00)
INTEREST/RENT	\$6,432	\$6,000	\$432.00
TOTAL REVENUE	\$732,326	\$776,500	(\$44,174.00)

	OPERATING	EXPENSE	
	ACTUAL FY 2020	BUDGET FY 2020	OVER/ (UNDER)
PERSONNEL EXPENSE	\$343,758	\$409,605	(\$65,847)
RETREATS	\$2,200	\$7,000	(\$4,800)
FACILITIES	\$114,077	\$115,550	(\$1,473)
SUPPLIES	\$52,318	\$74,300	(\$21,982)
DIO. ASSESSMENT	\$115,740	\$115,740	\$0
CATH ANC/ASSESS	\$15,201	\$14,400	\$801
OTHER**	\$90,452	\$69,400	\$21,052
TOTAL EXPENDITURES	\$733,746	\$805,995	(\$72,249)

**Includes property and liability insurance, bank fees, staff training.

	OPERATING	SUMMARY	
	ACTUAL FY 2020	BUDGET FY 2020	Over/ (Under)
OP REVENUE	\$732,326	\$776,500	(\$44,174)
OP EXPENSE	\$733,746	\$805,995	(\$72,249)
OP MARGIN	-\$1,420	-\$29,495	\$28,075
CAPITAL IMP.	\$4,330		
NET OP MARGIN	(\$5,750)		

Complete financial statements are available at the parish office upon request.

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CASH BALANCES	30-Jun-20	CAPITAL IMPROVEMENTS-OP FUND FY 2020	
Parish Unrestricted Cash	\$575,148	Cloister Glass Replacement	\$557
Cloister Unrestricted Cash	\$66,819	Computer Network Equipment	\$2,146
Earthquake Recovery Fund	\$137,396	Office Cabinets	\$1,072
Cloister Art & Development Fund	\$92,286	Office Hot Water Heater	\$555
Dedicated Accounts	\$17,587		
Total Parish Cash on Hand	\$889,236	Total	\$4,330

ST. PATRICK'S PARISH FINANCE COUNCIL

Deacon Mick Fornelli, Parish Deacon
 Denise Brakora, CPA
 Peter Brakora, Financial Analyst, ConocoPhillips
 Linda Gallagher, Enterprise Content Manager, Alaska USA
 Tim Gallagher, Area Manager, HDR Alaska
 Patrick Rumley, Investment Advisor, Rumley Invst. Svc.

DEACON'S FUND OUTREACH FY 2020

Donations	\$20,991
Assistance Provided	\$22,510
Amount Available for Assistance on 6/30/20	\$38,810



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FY20 Summary

The parish's financial situation during Fiscal Year 2020 was significantly affected by the COVID-19 pandemic which prevented our community from gathering together from March through the end of June. Despite not being able to take our regular collections at Masses, parishioners responded generously with a near doubling of online giving to the Regular Sunday Collection, and a steady stream of donations sent by mail and left in the parish dropbox. Along with federal government assistance totaling just over \$30,000 (generously administered by the Archdiocese!) we almost broke even in the Operating Fund with a deficit of just over \$5,000 which we were able to draw from Operating Reserves.

Thank you for your continuing generous support of St. Patrick's!
Thank you to the members of our Parish Finance Council!
 Please contact one of them if you have any questions about parish finances.